Dear Neighbors,

The Board of Directors for the Homeowner's Association met this last weekend to discuss options for replacing the fence. The official minutes from the meeting are attached, but please allow me to take a minute to summarize where we are and what are plans are.

As of September 20th, we have managed to raise only \$9,000 of the \$17,000 we need to completely replace the fence. This \$9,000 comes from only 16 of the 34 members of the association. Since we have not been able to raise the full funds needed to replace the entire fence, we have decided to break the project into multiple phases in the hope that as members see progress being made and their funds being put to use, they will be willing to step up and participate in completing the project.

So on October 19th, we plan on replacing the southernmost section of our fence from 38th street south to Hidden Lakes. This section consists of 248 feet of fencing and will cost \$4,813 to replace. This section was chosen because we have the funds to complete it, and it was deemed to be the section of the fence in the worst condition.

In order to complete the second phase a total of \$8,750 is required. The middle section of our fence is 451 feet. Thus we need to raise an additional \$4,500 to begin work on it. The third phase from 35th street north to 34th street is another 188 feet or another \$3647.

Our good friend Reilly Burke has graciously made us an offer to tear down the old fence, haul it off, and dispose of it properly for a flat fee of \$500. This is significantly less than the fence companies were asking and so we have agreed to take him up on this very generous offer. Reilly may be one of our newest members, but already he has made a tremendous contribution to the neighborhood. Please take the opportunity when you see him to thank him for all that he has done already!

Our total cost to complete the work as of this moment is \$4813 + \$8,750 + \$3,647 + \$500 = \$17,710.

Thus in order to complete the work we need to raise an additional \$8,000 from our members.

Over the course of the next few weeks, we will be making personal contact with each and every member who has not given, to give them the opportunity to step up and help out. Please be aware that if you can't make your full contribution at this time, that we are willing to accept the contribution in payments. If you have not given and would rather not be contacted concerning your contribution, you simply have to mail your contribution to PO Box. If you have already given, we will not be contacting you again.

Sincerely,

Paul J Fischer Secretary, Park Glenn Acres Homeowner's Association